



Accountants &
business advisers

Epping Forest District Council

Report to those charged with governance (revised)

November 2008

Final

1 Report status

- 1.1 The 2007/08 *Report to those charged with governance* was presented to the Audit and Governance Committee in draft on 18 September 2008. At this time the audit was still in progress and the Committee, after being appraised of the nature of the outstanding issues, agreed that its Chairman would receive the final version of the report prior to the audit opinion being given.
- 1.2 Accordingly the final report was discussed and approved by the Chairman of the Audit and Governance Committee on 25 September 2008, which facilitated full compliance with International Standard on Auditing 260, and the audit opinion, value for money conclusion and certificate were given on 26 September 2008.
- 1.3 This final report is now being presented to the full Audit and Governance Committee, for information. The key changes made between the version previously presented, and this one, are summarised as:
- Executive summary updated to reflect the final position
 - Paragraphs 3.25 to 3.29 amended to reflect the final position regarding the errors on the housing stock revaluation
 - Paragraphs 3.35 to 3.36 and 3.41 added to reflect issues identified in respect of the cash flow statement and the resultant uncorrected non-trivial balancing error
 - Paragraphs 3.38 and 3.40 wording amended to update to final position
 - Paragraph 3.42 has been amended to remove all references to outstanding work and include the date of the opinions
 - Appendix A – amended to add recommendations 26 to 31 to deal with issues identified in respect of the nominal ledger, building control account deficit, trust funds treatment and the Annual Governance Statement and to include responses from officers for all recommendations made
 - Appendix C - updated to reflect the uncorrected cash flow error.